



Shreeji Shipping Global Ltd. IPO

Issue Date: 19 August 25 – 21 August 25 Price Range: Rs 240 to Rs 252 Market Lot: 58 Face Value: 10	Sector: Logistics Location: Jamnagar, Gujarat Issue Size: 410 Cr
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Incorporated in 1995, Shreeji Shipping Global Limited is a shipping and logistics company focusing on dry-bulk cargo. Shreeji Shipping Global primarily focuses on non-major ports and jetties, especially along the west coast of India and Sri Lanka. The company has provided services at over 20 ports and jetties, including Kandla, Navlakhi, Magdalla, Bhavnagar, Bedi, Dharmatar, and Puttalam. The company's services include the following

Service Offering

- Cargo handling services include lightering, stevedoring, and cargo management.
- Transportation encompasses port-to-premise drop-off and vice versa for complete logistics.
- Fleet chartering and equipment rentals involve providing vessels and earthmoving equipment on a charter basis, along with other necessary loading and unloading equipment.
- Other operational income includes the sale of scrap and miscellaneous activities.

As of March 31, 2025, the company operates a fleet that exceeds 80 vessels, which includes barges, mini bulk carriers (MBCs), tugboats, and floating cranes. Furthermore, the company maintains a portfolio of more than 370 earthmoving machines, encompassing material handling equipment, excavators, payloaders, tippers (including trailers), tankers, and various other vehicles used to provide client services. Under the cargo handling segment, the company offers STS (ship-to-ship) Lightering, Stevedoring and other port services, including cargo management services. The company offers transportation for dry bulk cargo, including port-to-premise drop-off and vice versa. The company serves customers in sectors like Oil and Gas, Energy, FMCG, and Metals. As of March 31, 2025, the company employs over 1173 permanent employees.

Competitive Strength:

- Prominent player in integrated shipping and logistic service provider in India.
- Long-term institutional customer relationships in key sectors.
- Established cargo handling operations for Dry Bulk Cargo
- Operational capabilities of its own fleet

- Proven Track Record of Growth in Financial Performance.
- Experienced Promoters and committed Management Team.

Objects of the Issue

- Acquisition of Dry Bulk Carriers in Supramax category in the secondary market
- Pre-payment/ re-payment, in part or full, of certain outstanding borrowings availed by the Company
- General Corporate Purposes

Shreeji Shipping Global Limited Financial Information

Shreeji Shipping Global Ltd.'s revenue decreased by 17% and profit after tax (PAT) rose by 13% between the financial year ending with March 31, 2025 and March 31, 2024.

Period Ended	31-Mar-25	31-Mar-24	31-Mar-23
Assets	758.58	610.65	600.92
Total Income	610.45	736.17	827.33
Profit After Tax	141.24	124.51	118.89
EBITDA	200.68	197.89	188.71
Net Worth	343.17	315.18	255.81
Reserves and Surplus	196.55	315.08	255.71
Total Borrowing	256.47	158.88	175.45

Our Rating: 17 (Average)

Rating Procedure

	Criteria for giving points	Points	Out Off
Business Risk	Lesser risk higher points	3	5
Financial Risk	Lesser risk higher points	3	5
Market Risk	Lesser risk higher points	3	5
Objective of IPO	Growth & expansion gets more points	3	5
Price	Fair price will get more points	5	10
Total		17	30

A	21 & Above 21	Best to apply
B	18 to 20	Good
C	15 to 17	Average

D	11 to 14	Poor
E	10 & Below 10	Very Poor

Note: The Company marked declining trends in its top lines for the reported periods, it showed growth in its bottom lines following cost control management and specialized services. The issue is aggressively priced. So, investors with risk appetite and long term view can subscribe Shreeji Shipping Global Limited IPO.

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